

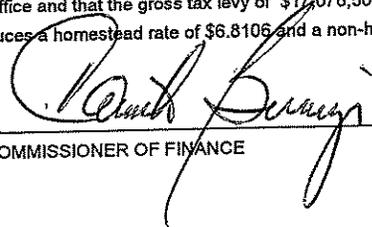
BUDGET SUMMARY AND COMMISSIONER'S CERTIFICATION
2009 PRELIMINARY BUDGET

| | GENERAL FUND | WATER FUND | SEWER FUND | JOINT SEWER FUND | PARKING FUND | TRANSIT FUND | CD ADMIN FUND | SEC 8 FUND | DEBT SERVICE FUND | CITY TOTAL | JOINT WATER FUND | TOTAL |
|------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|-------------------|-------------------|------------------|-------------------|
| Personal Services | 22,096,237 | 530,151 | 351,881 | 0 | 352,587 | 605,312 | 0 | 190,591 | 0 | 24,126,759 | 1,109,574 | 25,236,333 |
| Equipment | 643,935 | 75,000 | 55,000 | 15,000 | 63,000 | 38,000 | 3,200 | 5,500 | 0 | 898,635 | 8,000 | 906,635 |
| Contractual | 6,076,967 | 810,031 | 343,625 | 2,046,000 | 203,963 | 301,314 | 53,400 | 152,500 | 36,000 | 10,023,800 | 2,838,285 | 12,862,085 |
| Grants, Loans & Subsidies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,483,120 | 0 | 3,483,120 | 0 | 3,483,120 |
| Insurance/Claims | 330,000 | 24,000 | 55,000 | 55,000 | 16,500 | 92,000 | 0 | 0 | 0 | 572,500 | 50,000 | 622,500 |
| Contingency | 250,000 | 15,000 | 27,839 | 0 | 40,000 | 0 | 0 | 0 | 0 | 332,839 | 0 | 332,839 |
| Administrative Overhead | 0 | 460,000 | 315,000 | 111,700 | 105,200 | 116,700 | 60,300 | 40,000 | 0 | 1,208,900 | 180,000 | 1,388,900 |
| Principal on Debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,857,955 | 3,857,955 | 0 | 3,857,955 |
| Interest on Debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,685,241 | 1,685,241 | 0 | 1,685,241 |
| Employee Benefits | 9,261,271 | 252,983 | 173,280 | 0 | 174,226 | 272,532 | 0 | 70,362 | 0 | 10,204,654 | 465,987 | 10,670,641 |
| Interfund Transfers | 3,943,480 | 1,339,269 | 2,165,177 | 527,124 | 133,160 | 0 | 75,400 | 40,000 | 0 | 8,223,610 | 26,068 | 8,249,678 |
| TOTAL APPROPRIATIONS | 42,601,890 | 3,506,434 | 3,486,802 | 2,754,824 | 1,088,636 | 1,425,858 | 192,300 | 3,982,073 | 5,579,196 | 64,618,013 | 4,677,914 | 69,295,927 |
| REVENUES | | | | | | | | | | | | |
| Real Property Taxes | 17,076,505 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,076,505 | 0 | 17,076,505 |
| Real Property Tax Items | 910,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 910,500 | 0 | 910,500 |
| Sales/Other Taxes/Franchises | 11,704,290 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11,704,290 | 0 | 11,704,290 |
| Departmental Income | 2,523,214 | 3,266,682 | 3,373,852 | 800,000 | 1,068,636 | 283,500 | 0 | 10,000 | 0 | 11,325,884 | 0 | 11,325,884 |
| Intergovernmental Charges | 153,000 | 180,000 | 0 | 340,000 | 0 | 0 | 0 | 0 | 0 | 673,000 | 4,677,714 | 5,350,714 |
| Use of Money/Property | 402,100 | 59,752 | 1,250 | 0 | 20,000 | 500 | 0 | 0 | 5,000 | 488,602 | 200 | 488,802 |
| Sale of Property | 752,900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 752,900 | 0 | 752,900 |
| Interfund Revenues | 1,097,200 | 0 | 111,700 | 0 | 0 | 0 | 0 | 0 | 0 | 1,208,900 | 0 | 1,208,900 |
| State Aid | 6,022,740 | 0 | 0 | 0 | 0 | 367,800 | 0 | 0 | 0 | 6,390,540 | 0 | 6,390,540 |
| Federal Aid | 10,000 | 0 | 0 | 0 | 0 | 172,400 | 192,300 | 3,972,073 | 0 | 4,346,773 | 0 | 4,346,773 |
| Interfund Transfers | 949,441 | 0 | 0 | 1,614,824 | 0 | 601,658 | 0 | 0 | 5,574,196 | 8,740,119 | 0 | 8,740,119 |
| TOTAL REVENUES | 41,601,890 | 3,506,434 | 3,486,802 | 2,754,824 | 1,088,636 | 1,425,858 | 192,300 | 3,982,073 | 5,579,196 | 63,618,013 | 4,677,914 | 68,295,927 |
| Appropriated Fund Balance | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 0 | 1,000,000 |
| TOTAL OFFSET | 42,601,890 | 3,506,434 | 3,486,802 | 2,754,824 | 1,088,636 | 1,425,858 | 192,300 | 3,982,073 | 5,579,196 | 64,618,013 | 4,677,914 | 69,295,927 |

Water & Sewer Rates Required

2.42 2.59

This is to certify that the above is an accurate summary of the 2009 Adopted budget for the City of Poughkeepsie Fiscal Year as returned to this office and that the gross tax levy of \$17,076,505 divided by the respective homestead (\$1,643,744,656) and non-homestead (\$696,948,659) July 1, 2008 assessment roll of \$2,340,693,315 produces a homestead rate of \$6.8106 and a non-homestead rate of \$8.4392 per \$1,000 FMV (full market value) assessment.



 COMMISSIONER OF FINANCE

2009 PRELIMINARY BUDGET AT A GLANCE

| <u>DEPARTMENT SUMMARY</u> | <u>2008 BUDGET</u> | <u>2009 BUDGET</u> | <u>\$ INCREASE (DECREASE)</u> | <u>% INCREASE (DECREASE)</u> | <u>% GENERAL FUND</u> | <u>% COMPARISON FUNDS</u> |
|---------------------------|------------------------|------------------------|-----------------------------------|----------------------------------|---------------------------|-------------------------------|
| Common Council | 90,067 | 92,337 | 2,270 | 2.52% | 0.20% | 0.15% |
| Mayor | 81,068 | 80,548 | (520) | -0.64% | 0.18% | 0.13% |
| City Administrator | 208,285 | 208,904 | 619 | 0.30% | 0.47% | 0.35% |
| Finance | 1,251,720 | 1,188,310 | (63,410) | -5.07% | 2.85% | 2.08% |
| Assessment | 233,873 | 232,392 | (1,481) | -0.63% | 0.53% | 0.39% |
| Clerk | 168,696 | 170,932 | 2,236 | 1.33% | 0.38% | 0.28% |
| Law | 496,185 | 481,190 | (14,995) | -3.02% | 1.13% | 0.82% |
| Public Works | 7,584,315 | 7,520,094 | (64,221) | -0.85% | 17.26% | 12.58% |
| Police | 12,666,318 | 12,900,966 | 234,648 | 1.85% | 28.82% | 21.01% |
| Fire | 6,382,205 | 6,108,192 | (274,013) | -4.29% | 14.52% | 10.59% |
| Development | 765,663 | 612,419 | (153,244) | -20.01% | 1.74% | 1.27% |
| Recreation | 1,010,198 | 766,038 | (244,160) | -24.17% | 2.30% | 1.68% |
| Nondepartmental | 785,800 | 714,800 | (71,000) | -9.04% | 1.79% | 1.30% |
| Employee Benefits | 8,008,919 | 7,581,288 | (427,631) | -5.34% | 18.23% | 13.28% |
| Interfund Transfers | 4,210,534 | 3,943,480 | (267,054) | -6.34% | 9.58% | 6.98% |
| | | 0 | 0 | | | |
| TOTAL GENERAL FUND | 43,943,846 | 42,601,890 | (1,341,956) | -3.05% | 100.00% | 72.88% |
| | | 0 | 0 | | | |
| Water Fund | 3,485,327 | 3,506,434 | 21,107 | 0.61% | | 5.78% |
| Sewer Fund | 3,441,450 | 3,486,802 | 45,352 | 1.32% | | 5.71% |
| Joint Sewer Fund | 2,731,000 | 2,754,824 | 23,824 | 0.87% | | 4.53% |
| Parking Fund | 1,152,676 | 1,088,636 | (64,040) | -5.56% | | 1.91% |
| Transit Fund | 1,402,474 | 1,425,858 | 23,384 | 1.67% | | 2.33% |
| CD Admin Fund | 198,600 | 192,300 | (6,300) | -3.17% | | 0.33% |
| Section 8 Fund | 3,937,381 | 3,982,073 | 44,692 | 1.14% | | 6.53% |
| | | 0 | 0 | | | |
| COMPARISON TOTALS | 60,292,754 | 59,038,817 | (1,253,937) | -2.08% | | 100.00% |
| | | 0 | 0 | | | |
| Debt Service Fund | 6,070,076 | 5,579,196 | (490,880) | | | |
| | | 0 | 0 | | | |
| CITY TOTALS | 66,362,830 | 64,618,013 | (1,744,817) | | | |
| | | 0 | 0 | | | |
| Joint Water Fund | 4,298,907 | 4,677,914 | 379,007 | 8.82% | | |
| | | 0 | 0 | | | |
| TOTAL ALL FUNDS | 70,661,737 | 69,295,927 | (1,365,810) | | | |