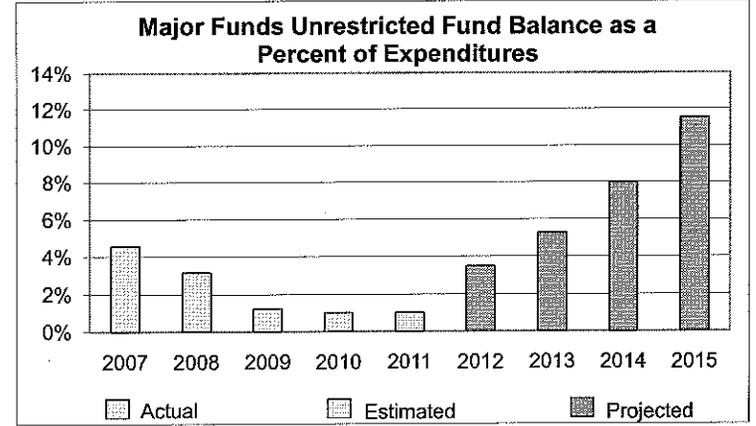
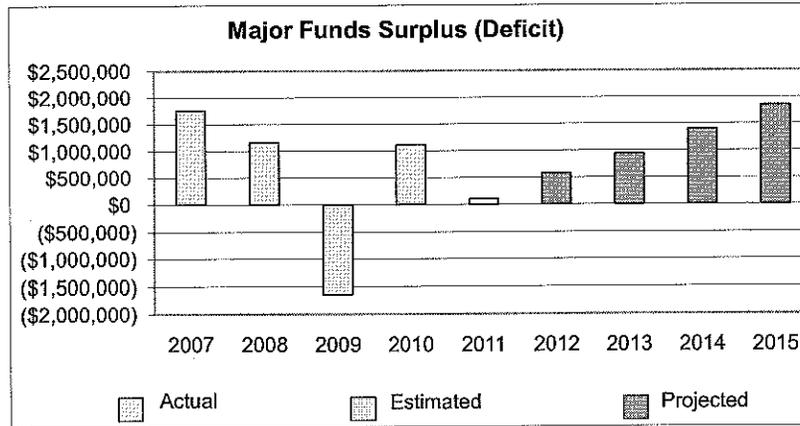


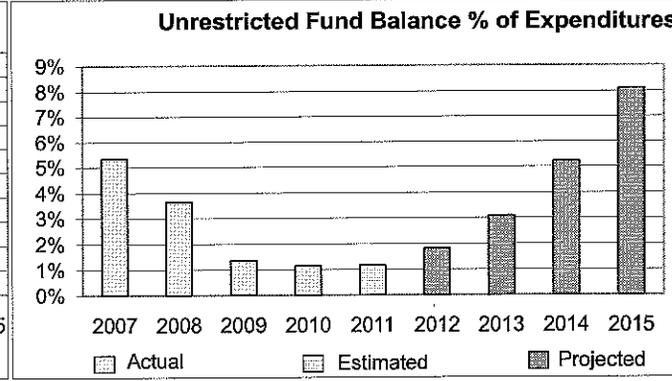
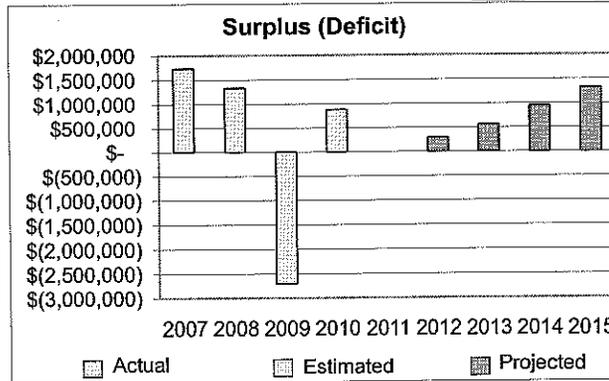
**# City of Poughkeepsie
Four Year Financial Plan, Fiscal Years 2012-2015
Major Fund Summary**

	Actual				Estimated	Projected				
	2007	2008	2009	2010	2011	2012	2013	2014	2015	
General Fund										
Revenues and Other Sources	\$38,412,790	\$40,941,778	\$40,188,605	\$42,786,838	\$42,408,964	\$43,242,340	\$44,102,122	\$44,989,375	\$45,905,214	
Expenditures and Other Uses	\$39,812,376	\$42,101,477	\$43,844,687	\$43,015,648	\$42,408,964	\$42,954,811	\$43,539,161	\$44,042,739	\$44,579,579	
Surplus (Deficit)	\$1,735,414	\$1,340,301	(\$2,696,082)	\$882,536	\$0	\$287,529	\$562,961	\$946,637	\$1,325,635	
Unrestricted Fund Balance	\$2,124,284	\$1,534,506	\$601,128	\$496,396	\$496,396	\$783,925	\$1,346,886	\$2,293,522	\$3,619,158	
#										
Revenues and Other Sources	\$3,434,550	\$3,323,291	\$3,171,871	\$3,360,510	\$3,533,393	\$3,568,727	\$3,604,414	\$3,640,458	\$3,676,863	
Expenditures and Other Uses	\$3,595,753	\$3,482,045	\$3,319,803	\$3,364,958	\$3,430,393	\$3,317,090	\$3,323,127	\$3,330,185	\$3,338,292	
Surplus (Deficit)	(\$161,203)	(\$158,754)	(\$147,932)	(\$4,448)	\$103,000	\$251,637	\$281,287	\$310,274	\$338,571	
Unrestricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$4,055	\$285,342	\$595,616	\$934,187	
#										
Revenues and Other Sources	\$3,159,486	\$3,359,987	\$3,202,664	\$3,109,470	\$3,100,998	\$3,132,008	\$3,163,328	\$3,194,961	\$3,226,911	
Expenditures and Other Uses	\$2,976,484	\$3,373,908	\$1,995,715	\$2,871,512	\$3,100,998	\$3,088,086	\$3,073,051	\$3,059,539	\$3,047,620	
Surplus (Deficit)	\$183,012	(\$13,921)	\$1,206,949	\$237,958	\$0	\$43,922	\$90,277	\$135,423	\$179,291	
Unrestricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$917,695	\$1,007,971	\$1,143,394	\$1,322,685	
All Major Funds										
Revenues and Other Sources	\$45,006,836	\$47,625,056	\$46,563,140	\$49,256,818	\$49,043,355	\$49,943,075	\$50,869,864	\$51,824,795	\$52,808,988	
Expenditures and Other Uses	\$46,384,613	\$48,957,430	\$49,160,205	\$49,252,118	\$48,940,355	\$49,359,987	\$49,935,340	\$50,432,462	\$50,965,492	
Surplus (Deficit)	\$1,757,223	\$1,167,626	(\$1,637,065)	\$1,116,046	\$103,000	\$583,088	\$934,524	\$1,392,333	\$1,843,497	
Unrestricted Fund Balance	\$2,124,284	\$1,534,506	\$601,128	\$496,396	\$496,396	\$1,705,675	\$2,640,199	\$4,032,532	\$5,876,029	
Unrestricted Fund Balance % of Expenditures	4.6%	3.1%	1.2%	1.0%	1.0%	3.5%	5.3%	8.0%	11.5%	



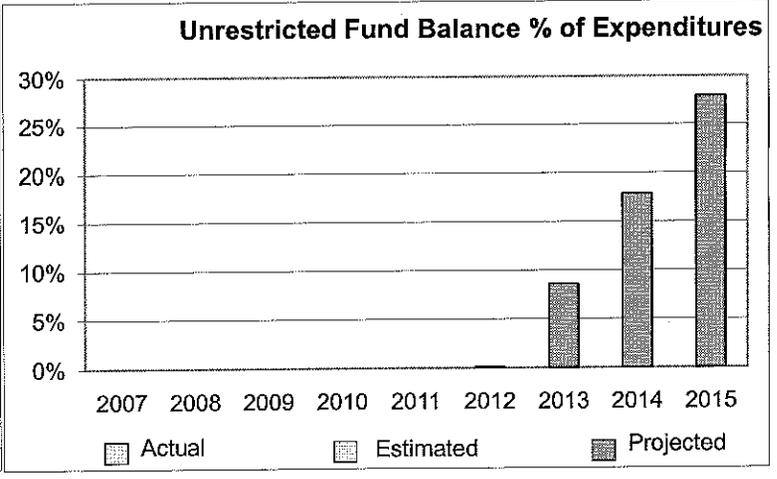
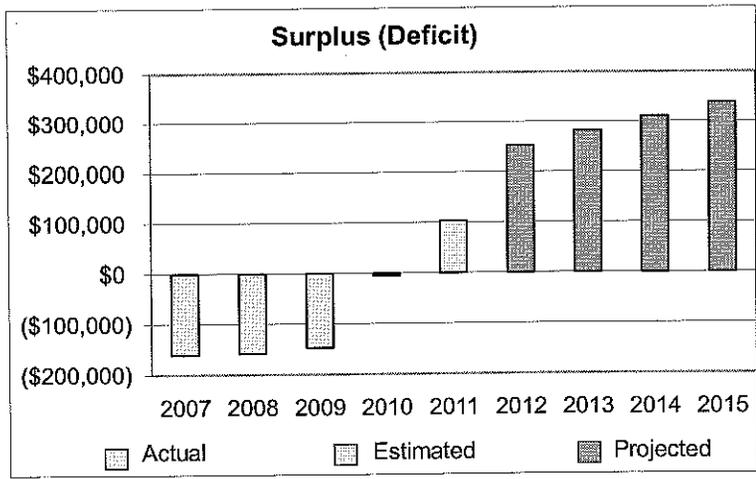
City of Poughkeepsie
Four Year Financial Plan, Fiscal Years 2012-2015
General Fund

	Actual				Estimated	Projected				Avg Ann Increase 2007-present	Assumptions				Description	
	2007	2008	2009	2010	2011	2012	2013	2014	2015		2012	2013	2014	2015		
Revenues																
Real Property Taxes	15,848,654	16,772,107	17,553,422	17,006,966	17,028,516	\$17,369,086	\$17,716,468	\$18,070,797	\$18,432,213	2%	2%	2%	2%			
Sales and Use Tax	11,395,495	11,696,740	11,515,066	12,620,782	11,794,300	\$11,912,243	\$12,031,365	\$12,151,679	\$12,273,196	1%	1%	1%	1%			
State Aid	5,706,542	5,993,106	5,702,795	5,701,421	5,422,814	\$5,422,814	\$5,422,814	\$5,422,814	\$5,422,814	-1%	0%	0%	0%			
Federal Aid	17,308	10,000	0	0	10,000	\$10,000	\$10,000	\$10,000	\$10,000	-13%	0%	0%	0%			
Interfund Transfers	758,760	758,760	1,263,684	857,401	820,100	\$628,301	\$836,584	\$844,950	\$853,399	2%	1%	1%	1%			
Other Revenue	4,086,031	5,711,065	4,153,638	6,600,268	7,333,234	\$7,699,896	\$8,084,890	\$8,489,135	\$8,913,592	12%	5%	5%	5%			
Total Revenues and Other Sources	\$38,412,790	\$40,941,778	\$40,188,605	\$42,786,838	\$42,408,964	\$43,242,340	\$44,102,122	\$44,989,375	\$45,905,214		2%	2%	2%			
Expenditures																
Personal Services	21,304,549	22,440,123	22,324,505	22,293,817	22,540,542	22,315,137	22,091,985	21,871,065	21,652,355	1%	-2%	-1%	-1%			
Equipment and Capital Outlay	592,403	630,006	604,439	199,496	538,499	527,729	517,174	506,831	496,694	-2%	-2%	-2%	-2%			
Contractual	5,564,251	6,606,298	5,908,719	5,567,191	5,033,040	5,133,701	5,236,375	5,341,102	5,447,924	5%	2%	2%	2%			
Debt Service (Principal and Interest)	3,008,652	3,751,025	3,835,757	3,621,759	3,649,639	3,831,837	4,023,429	4,103,898	4,185,976	2%	5%	5%	2%	Based on capital plan		
Employee Benefits	9,068,250	8,190,239	9,371,318	9,492,732	9,817,283	10,308,147	10,823,555	11,364,732	11,932,969	32%	5%	5%	5%			
Interfund Transfers	274,271	483,786	1,799,949	1,840,653	829,961	838,261	846,643	855,110	863,661	2%	1%	1%	1%			
Total Expenditures and Other Uses	\$39,812,376	\$42,101,477	\$43,844,687	\$43,015,648	\$42,408,964	\$42,954,811	\$43,539,161	\$44,042,739	\$44,579,579		1%	1%	1%			
Surplus (Deficit)	\$ 3,135,000	\$ 2,500,000	\$ 960,000.00	\$ 1,111,346	\$ -	\$ 287,529	\$ 562,961	\$ 946,637	\$ 1,325,635							
Surplus (Deficit)	\$ 1,735,414	\$ 1,340,301	\$ (2,696,082)	\$ 882,536	\$ -	\$ 287,529	\$ 562,961	\$ 946,637	\$ 1,325,635							
Budgetary Reserves																
Fund Equity, Beg. of Year		2,124,284	1,534,506	601,128	496,396	496,396	783,925	1,346,886	2,293,522							
Fund Equity, End of Year	2,124,284	1,534,506	601,128	496,396	496,396	783,925	1,346,886	2,293,522	3,619,158							
Restricted Fund Balance	0	0	0	0	0	0	0	0	0							
Unrestricted Fund Balance	\$2,124,284	\$1,534,506	\$601,128	\$496,396	\$496,396	\$783,925	\$1,346,886	\$2,293,522	\$3,619,158							
Unrestricted Fund Balance % of Expenditures	5.3%	3.6%	1.4%	1.2%	1.2%	1.8%	3.1%	5.2%	8.1%							



City of Poughkeepsie
Four Year Financial Plan, Fiscal Years 2012-2015
Water Fund

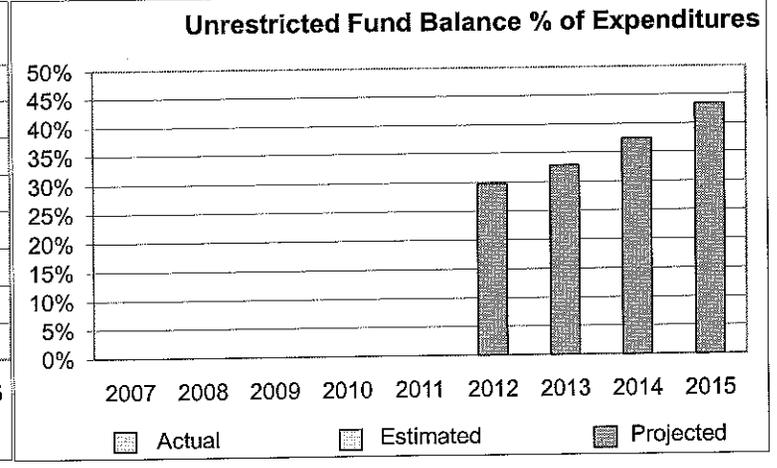
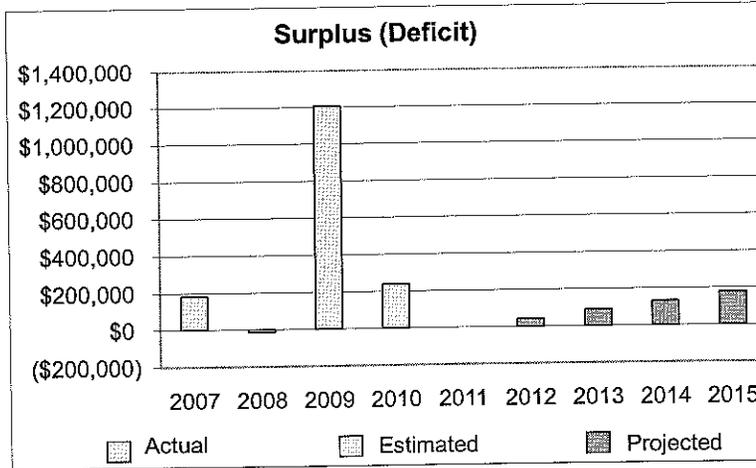
	Actual				Estimated 2011	Projected				Avg Ann Increase 2007- present	Assumptions				
	2007	2008	2009	2010		2012	2013	2014	2015		2012	2013	2014	2015	Description
Revenues															
Real Property Tax and Tax Items	0	0	0	0	0					N/A					
Charges for Services	3,301,496	3,289,996	3,140,220	3,326,007	3,473,393	3,508,127	3,543,208	3,578,640	3,614,427	1%	1%	1%	1%	1%	
Interfund Transfers															
Other	133,054	33,295	31,651	34,503	60,000	60,600	61,206	61,818	62,436	-18%	1%	1%	1%	1%	
Total Revenues and Other Sources	\$3,434,550	\$3,323,291	\$3,171,871	\$3,360,510	\$3,533,393	\$3,568,727	\$3,604,414	\$3,640,458	\$3,676,863	1%	1%	1%	1%	1%	
Expenditures															
Personal Services	503,206	582,527	547,554	520,556	521,065	526,276	531,538	536,854	542,222	1%	1%	1%	1%	1%	
Equipment and Capital Outlay	110,292	49,893	31,719	54,044	47,000	47,000	47,000	47,000	47,000	-19%	0%	0%	0%	0%	
Contractual	727,668	794,059	460,295	400,000	676,614	663,082	649,820	636,824	624,087	-2%	-2%	-2%	-2%	-2%	
Debt Service (Principal and Interest)															
Employee Benefits	239,335	947,858	1,010,802	1,012,848	1,118,350	1,000,000	1,000,000	1,000,000	1,000,000						
Interfund Transfers	2015,252	830,591	1,000,000	1,020,314	800,000	800,000	800,000	800,000	800,000	-21%	0%	0%	0%	0%	
Total Expenditures and Other Uses	\$3,595,753	\$3,482,045	\$3,319,803	\$3,364,958	\$3,430,393	\$3,317,090	\$3,323,127	\$3,330,185	\$3,338,292	-1%	-3%	0%	0%	0%	
Surplus (Deficit)	(\$161,203)	(\$158,754)	(\$147,932)	(\$4,448)	\$103,000	\$251,637	\$281,287	\$310,274	\$338,571						
Budgetary Reserves															
Fund Equity, Beg. of Year		449,996	-198,202	-346,134	-350,582	(247,582)	4,055	285,342	595,616						
Fund Equity, End of Year	449,996	-198,202	-346,134	-350,582	-247,582	4,055	285,342	595,616	934,187						
Restricted Fund Balance	0	0	0	0	0	0	0	0	0						
Unrestricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$4,055	\$285,342	\$595,616	\$934,187						
Unrestricted Fund Balance % of Expenditures	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	8.6%	17.9%	28.0%						



**City of Poughkeepsie
Four Year Financial Plan, Fiscal Years 2012-2015**

Sewer Fund

	Actual				Estimated	Projected				Avg Ann Increase 2007-present	Assumptions				
	2007	2008	2009	2010	2011	2012	2013	2014	2015		2012	2013	2014	2015	Description
Revenues															
Real Property Tax and Tax Items										0%	1%	1%	1%	1%	
Charges for Services	3,074,496	3,247,712	3,202,664	3,109,470	3,100,998	3,132,008	3,163,328	3,194,961	3,226,911	-100%	0%	0%	0%	0%	
Interfund Transfers	85,000	112,275	0	0	0	-	-	-	-						
Other															
Total Revenues and Other Sources	\$3,159,496	\$3,359,987	\$3,202,664	\$3,109,470	\$3,100,998	\$3,132,008	\$3,163,328	\$3,194,961	\$3,226,911	0%	1%	1%	1%	1%	
Expenditures															
Personal Services	312,920	348,094	331,148	368,288	368,630	376,003	383,523	391,193	399,017	4%	2%	2%	2%	2%	
Equipment and Capital Outlay	55,538	5,642	540	3,011	22,000	22,000	22,000	22,000	22,000	-21%	0%	0%	0%	0%	
Contractual	226,819	455,179	293,752	289,087	315,000	330,750	347,288	364,652	382,884	9%	5%	5%	5%	5%	
Debt Service (Principal and Interest)		731,226	851,738	450,740	496,422	450,000	400,000	350,000	300,000						
Employee Benefits	181,650	185,480	195,777	200,000	207,757	218,145	229,052	240,505	252,530	3%	5%	5%	5%	5%	
Interfund Transfers	2,199,557	1,648,287	322,760	1,560,366	1,691,189	1,691,189	1,691,189	1,691,189	1,691,189	-6%	0%	0%	0%	0%	
Total Expenditures and Other Uses	\$2,976,484	\$3,373,908	\$1,995,715	\$2,871,512	\$3,100,998	\$3,088,086	\$3,073,051	\$3,059,539	\$3,047,620	1%	0%	0%	0%	0%	
Surplus (Deficit)	\$183,012	(\$13,921)	\$1,206,949	\$237,958	\$0	\$43,922	\$90,277	\$135,423	\$179,291						
Budgetary Reserves															
Fund Equity, Beg. of Year		55,179	283,508	635,815	873,773	873,773	917,695	1,007,971	1,143,394						
Fund Equity, End of Year	-55,179	283,508	635,815	873,773	873,773	917,695	1,007,971	1,143,394	1,322,685						
Restricted Fund Balance	0	0	0	0	0	0	0	0	0						
Unrestricted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$917,695	\$1,007,971	\$1,143,394	\$1,322,685						
Unrestricted Fund Balance % of Expenditures	0.0%	0.0%	0.0%	0.0%	0.0%	29.7%	32.8%	37.4%	43.4%						



City of Poughkeepsie
Four Year Financial Plan, Fiscal Years 2012-2015
Levy and Employment (Levy data need only be entered for local governments covered by the Constitutional Tax Limit)

	Actual				Estimated	Projected				Avg Ann Increase 2007-present	Assumptions					Description	
	2007	2008	2009	2010	2011	2012	2013	2014	2015		2012	2013	2014	2015			
Levy and Assessed Value / Rate																	
Levy	15,210,639	16,172,107	16,931,789	17,006,956	17,186,041	17,701,622	18,232,671	18,779,651	19,343,041	3%	3%	3%	3%	3%			
Assessed Value of Taxable Property	2,348,730,213	2,374,485,249	2,340,693,315	2,224,256,860	2,030,944,526	1,909,087,854	1,813,633,462	1,741,088,123	1,688,855,480	-4%	-6%	-5%	-4%	-3%			
Tax Rate per \$1,000 of Assessed Value	6.48	6.81	7.23	7.65	8.46	9.27	10.05	10.79	11.46	7%	--	--	--	--			Calculated (Levy/Assessed Value)
Full Value and FV Rate																	
Equalization Rate (available from ORPS) (Counties enter 1)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0%	--	--	--	--			Based on approximate assessments as a percent of full va
Full Market Value of Taxable Property	2,348,730,213	2,374,485,249	2,340,693,315	2,224,256,860	2,030,944,526	1,909,087,854	1,813,633,462	1,741,088,123	1,688,855,480	-4%	-6%	-5%	-4%	-3%			Calculated (AV/Equalization Rate)
Tax Rate per \$1000 of Full Value	6.48	6.81	7.23	7.65	8.46	9.27	10.05	10.79	11.46	7%	--	--	--	--			Calculated (Levy/Full Value)
Tax Limit																	
Property Tax Limit	27,797,351	31,104,469	34,478,100	35,111,847	38,237,339	43,517,871	41,274,464	36,876,043	36,734,438	8%	--	--	--	--			Based on calculation (CTL=2% of full value 5-yr rolling avg)
Exclusions to Tax Limit	4,534,700	4,134,390	4,281,091	4,914,838	4,280,009	4,000,000	3,800,000	3,500,000	3,300,000	-1%	--	--	--	--			Based on projected exclusions
Tax Levy Subject to Limit	19,745,339	20,306,497	21,212,880	21,921,794	21,466,050	21,701,622	22,032,671	22,279,651	22,643,041	2%	--	--	--	--			Calculated (Levy minus Exclusions)
Number of Employees	450	418	403	388	376	357	339	322	306	-4%	-5%	-5%	-5%	-5%			
Total Debt Service	6,245,486	6,172,717	6,691,147	5,466,036	5,894,575	6,012,466	6,132,715	6,255,370	6,380,477	-1%	2%	2%	2%	2%			

